

**PLAYERS PLACE LAKESIDE, INC.
2018 Proposed Budget**

	<u>Annual Budget</u> <u>2017</u>	<u>Approved</u> <u>2018</u>
Ordinary Income/Expense		
Income		
4010 - Maintenance Assessment Income	299,400.00	325,248.00
4011 - Master Association	69,696.00	69,696.00
4030 - Late Fee Income	0.00	0.00
4035 - Miscellaneous Income	0.00	0.00
4065 - Application Fees	0.00	0.00
Total Income	<u>369,096.00</u>	<u>394,944.00</u>
Gross Profit	369,096.00	394,944.00
Expense		
ADMINISTRATIVE		
5202 - Accounting Fees	11,100.00	11,100.00
5203 - Audit & Tax Forms	3,000.00	4,000.00
5205 - Bad Debt	10,000.00	7,000.00
5210 - Insurance Expense	125,000.00	120,000.00
5221 - Reserve Funding	0.00	30,166.91
5216 - Legal Fees	5,000.00	21,150.00
5218 - Licenses, Permits & Fees	500.00	500.00
5220 - Office Expenses, Printing, Postage, Etc.	0.00	1,531.09
5219 - Parking Enforcement	4,000.00	0.00
5220 - Printing, Postage, Etc.	1,600.00	0.00
5229 - Storage	0.00	800.00
5910 - Master Association	69,696.00	69,696.00
Total ADMINISTRATIVE	<u>229,896.00</u>	<u>265,944.00</u>
REPAIRS & MAINTENANCE		
5101 - Maintenance - Janitorial	9,600.00	9,600.00
5103 - Tree Trimming	5,000.00	5,000.00
5104 - Landscape Repairs & Maintenance	27,600.00	27,600.00
5106 - Lighting Repairs & Parts	1,500.00	1,000.00
5108 - Property Management	4,800.00	4,800.00
5113 - Roof Repairs	6,000.00	3,000.00
5114 - Exterminating	3,500.00	0.00
5115 - Irrigation Repairs & Parts	9,000.00	9,000.00
5120 - General Repairs & Maintenance	10,200.00	5,000.00
5128 - Trash Removal	62,000.00	64,000.00
Total REPAIRS & MAINTENANCE	<u>139,200.00</u>	<u>129,000.00</u>
Total Expense	<u>369,096.00</u>	<u>394,944.00</u>
Net Ordinary Income	0.00	0.00

2018 MAINTENANCE WILL INCREASE TO \$187.00 PER UNIT PER MONTH

Please Note: Players Place Lakeside will not include Termite issues within this Budget Year 2018