

THE BUDGET OF PLAYERS PLACE LAKESIDE, INC. PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.

**PLAYERS PLACE LAKESIDE, INC.
Proposed Budget Worksheet
2024**

	Actual	Projected	2023	2024
	Jan - Oct 23	Budget	Annual Budget	Proposed
Ordinary Income/Expense				
Income				
4010 · Maintenance Assessment Income	383,619.97	460,343.96	459,650.00	460,000.00
4011 · Master Association	61,660.03	73,992.04	74,000.00	74,000.00
4030 · Late Fee Income	4,475.00	5,370.00		
2023 INCOME CARRIED FORWARD	837.95	1,005.54		25,000.00
4040 · Screening Income	4,200.00	5,040.00		
Total Income	<u>454,792.95</u>	<u>545,751.54</u>	<u>533,650.00</u>	<u>559,000.00</u>
Gross Profit	454,792.95	545,751.54	533,650.00	559,000.00
Expense				
ADMINISTRATIVE				
5202 · Accounting Fees	10,000.00	12,000.00	12,000.00	12,000.00
5203 · Audit & Tax Forms	0.00	0.00	4,000.00	4,000.00
5210 · Insurance Expense	125,000.00	150,000.00	150,000.00	221,961.50
5216 · Legal Fees	759.39	911.27	6,000.00	2,000.00
5017 · Office supplies & Expenses	3,793.38	4,552.06	1,000.00	1,106.31
5221 · Reserve Funding	63,427.80	76,113.36	76,113.27	58,032.19
5229 · Storage	1,022.40	1,226.88	800.00	1,000.00
5910 · Master Association	72,688.00	87,225.60	73,920.00	96,100.00
Total ADMINISTRATIVE	<u>276,690.97</u>	<u>332,029.16</u>	<u>323,833.27</u>	<u>396,200.00</u>
REPAIRS & MAINTENANCE				
5101 · Maintenance - Janitorial	10,000.00	12,000.00	12,000.00	12,000.00
5103 · Tree Trimming	10,570.00	12,684.00	10,000.00	10,000.00
5104 · Landscape Repairs & Maintenance	30,000.00	36,000.00	36,000.00	36,000.00
5105 · Pressure Cleaning	17,171.00	20,605.20	10,000.00	10,000.00
5106 · Lighting Repairs & Maintenance	1,390.45	1,668.54	1,500.00	1,500.00
5108 · Property Management	4,000.00	4,800.00	4,800.00	4,800.00
5112 · Building Repairs	9,892.41	11,870.89	0.00	0.00
5113 · Roof Repairs	800.00	960.00	6,000.00	6,000.00
5115 · Irrigation Repairs & Maint	6,967.00	8,360.40	7,000.00	8,000.00
5120 · General Repairs & Maintenance	1,645.00	1,974.00	2,500.00	2,500.00
5128 · Trash Removal	58,853.98	70,624.78	120,000.00	72,000.00
Total REPAIRS & MAINTENANCE	<u>151,289.84</u>	<u>181,547.81</u>	<u>209,800.00</u>	<u>162,800.00</u>
Total Expense	<u>427,980.81</u>	<u>513,576.97</u>	<u>533,633.27</u>	<u>559,000.00</u>
Net Ordinary Income	26,812.14	32,174.57	16.73	-0.00

Please note: Players Place Lakeside will not include Termite issues within the Budget year 2024

MONTHLY MAINTENANCE 253.00

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PLAYERS PLACE LAKESIDE, INC.
SCHEDULE OF DEFERRED MAINTENANCE & CAPITAL EXPENDITURE RESERVES
for the fiscal year of January 1, 2024 through December 31, 2024

<i>RESERVE</i>	COMP- LETION DATE	LIFE EXPECTANCY YEARS	LIFE REMAINING YEARS	ESTIMATED REPLACEMENT COSTS	ESTIMATED POOLED RESERVES BALANCE AS OF 12/31/2023	TOTAL FUNDING RESERVE 100%	PARTIAL RESERVE FUNDING 41.50%
ROAD RESEAL		7	0	40,000.00	30,175.91	9,824.09	4,077.00
ROAD RESURFACE		50	14	250,000.00	166,539.42	5,961.47	2,474.01
ROOF REPAIR & REPLACEMENT	2007	30	14	768,000.00	34,423.06	52,398.35	21,745.32
BUILDING REPAIR & PAINTING		20	6	170,000.00	30,265.64	71,652.69	29,735.87
UNALLOCATED RESERVE INTEREST					4,932.28		
BANK FEES					2,739.00		
			Total	938,000.00	269,075.31	139,836.60	58,032.19
					MONTHLY	11,653.05	4,836.02